MORNING GLANCE



Image: Second Secon	ASIA	Value	Pts	Chg. (%)
Image: NIFTY 50 17,895.20 104.85 0.59% ▲ DSE 30 2,765.78 1.6 0.05% SHANGHAI 3,605.57 13.40 0.37% ▲ Hang Seng 25,246.00 217.50 0.87% ▲ MOEX 4,238.00 9.98 0.24% ▲ MOEX 4,238.00 9.98 0.24% ▲ Nikkei 225 28,517.00 468.06 1.67% ▲ MOEX 9,678.89 7.89 0.08% ▲ Source: Investing.com UROPE Value Pts Jource: Investing.com 15,206.13 44.73 0.29% ▼ DAX 30 15,206.13 44.73 0.23% ▲ Source: Investing.com USA Value Pts SMI 20 11,764.99 1.35 0.01% ▲ Supce: Investing.com USA Value Pts Sake P 500 4,391.36 8.4 0.19% ▼ MASDAQ 100 14,820.75 76.39 0.51% ▼ Surce: Investing.com USA Correr for anger 0.2	C KSE 100	44,477.23	108.82	0.24% 🔻
SHANGHAI 3,605.57 13.40 0.37% ▲ Image Seng 25,246.00 217.50 0.87% ▲ Image Seng 2,528.00 9.98 0.24% ▲ Image Seng 7.89 0.08% ▲ Image Seng 7.89 0.88% ▲ Image Seng 7.80 7.89 0.88% ▲ Image Seng 7.91 0.55% ▲ 1.57 Image Seng 7.92 1.5 1.7.51 0.25% ▲ Image Seng 7.92 40.2 0.61% ▼ 1.5 Image Seng 7.93 0.51% ▼ 1.5 1.5 Image Seng Son 4,391.36 8.4 0.19	× NIFTY 50		104.85	0.59% 🔺
2 Hang Seng 25,246.00 217.50 0.87% ▲ Selist 100 1,398.00 1.08 0.08% ▲ MOEX 4,238.00 9.98 0.24% ▲ Sector 28,517.00 468.06 1.67% ▲ Nikkei 225 28,517.00 468.06 1.67% ▲ Source: Investing.com EUROPE Value Pts ENTSE 100 7,095.55 17.51 0.25% ▲ DAX 30 15,206.13 44.73 0.29% ▼ I CAC 40 6,559.99 40.2 0.61% ▼ I FTSE MIB 25,745.00 37.00 0.14% ▲ SMI 20 11,764.99 1.35 0.01% ▲ I DOW JONES 34,746.25 8.69 0.03% ▼ I S& SP 500 4,391.36 8.4 0.19% ▼ I JDOW JONES 34,746.25 8.69 0.03% ▼ I Sarce: investing.com I 0.20 0.27% ▲ I DADA General 7,730.02 20.67 0.27% ▲ I ADX General 7,730.02 20.67 <	DSE 30	2,765.78	1.6	0.05% 🔻
CBIST 100 1,398.00 1.08 0.08% ▲ MOEX 4,238.00 9.98 0.24% ▲ CSE All-Share 9,678.89 7.89 0.08% ▲ Nikkei 225 28,517.00 468.06 1.67% ▲ EUROPE Value Value Pts Source: Investing.com 0.025% ▲ 1.7.51 0.25% ▲ DAX 30 15,206.13 44.73 0.29% ▼ CAC 40 6,559.99 40.2 0.61% ▼ SMI 20 11,764.99 1.35 0.01% ▲ SMI 20 11,764.99 1.35 0.01% ▲ Swarce: Investing.com Value Pts DOW JONES 34,746.25 8.69 0.03% ▼ S& S&P 500 4,391.36 8.4 0.19% ▼ MASDAQ 100 14,820.75 76.39 0.51% ▼ Source: Investing.com Value Pts GULF Value Value Pts ADX General 7,730.02 20.67 0.27% ▲ Source: Investing.com Value Ctg. o.15% ▲ Premier Market 7,478.45 <td>SHANGHAI</td> <td>3,605.57</td> <td>13.40</td> <td>0.37% 🔺</td>	SHANGHAI	3,605.57	13.40	0.37% 🔺
MOEX 4,238.00 9.98 0.24% ▲ Image: CSE All-Share 9,678.89 7.89 0.08% ▲ Nikkei 225 28,517.00 468.06 1.67% ▲ Image: KLCI 1,573.02 9.12 0.58% ▲ Source: Investing.com FTSE 100 7,095.55 17.51 0.25% ▲ Image: KLCI 1,573.02 9.12 0.58% ▲ Image: KLCI 0.7095.55 17.51 0.25% ▲ Image: KLCI 0.59.99 40.2 0.61% ▼ Image: KLCI 1,764.99 1.35 0.01% ▲ Image: KLCI 1,764.99 1.35 0.01% ▲ Image: KLCI 1,764.99 1.35 0.51% ▼ Image: KLCI 1,764.99 1.35 0.51% ▼ Image: KLCI 1,750.02 2.067 0.27% ▲ Image: KLCI 1,750.02 2.067 0.27% ▲ Image: KLCI 1,552.87<	* Hang Seng	25,246.00	217.50	0.87% 🔺
Image: CSE All-Share 9,678.89 7.89 0.08% ▲ Nikkei 225 28,517.00 468.06 1.67% ▲ Image: Investing.com EUROPE Value Pts Image: Investing.com 7,095.55 17.51 0.25% ▲ Image: Investing.com 0.61% ▼ 1.67% ▲ Image: Investing.com 25,745.00 37.00 0.14% ▲ Image: Investing.com 0.01% ▲ 1.1,764.99 1.35 0.01% ▲ Image: Investing.com 0.02 0.14% ▲ 1.35 0.01% ▲ Image: Investing.com 0.14,764.95 8.69 0.03% ▼ 1.35 0.01% ▲ Image: Investing.com 0.02 0.02% ▲ 1.35 0.01% ▲ 1.35 0.01% ▲ 1.35 Image: Investing.com 0.14,820.75 76.39 0.51% ▼ 1.35 0.02% ▲ 1.35 Image: Investing.com 0.02 0.02% ▲ 1.35 0.02% ▲ 1.35 0.15% ▲ 1.35 1.35 0.15% ▲ 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 <	C BIST 100	1,398.00	1.08	0.08% 🔺
● Nikkei 225 28,517.00 468.06 1.67% ▲ ■ KLCI 1,573.02 9.12 0.58% ▲ Source: Investing.com Value Pts ■ DAX 30 15,206.13 44.73 0.29% ▼ ■ CAC 40 6,559.99 40.2 0.61% ▼ ■ TFSE MIB 25,745.00 37.00 0.14% ▲ ■ SMI 20 11,764.99 1.35 0.01% ▲ ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ VS Dollar Index 94.10 0.02 0.02% ▲ ■ CADX General 7,730.02 20.67 0.27% ▲ ■ CADX General 1,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Commodity Value Chg. ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Silver (t oz.) 22.77 0.07 0.29% ▲	MOEX	4,238.00	9.98	0.24% 🔺
■ KLCI 1,573.02 9.12 0.58% ▲ Source: Investing.com Value Value Pts ■ DAX 30 15,206.13 44.73 0.29% ▼ ■ CAC 40 6,559.99 40.2 0.61% ▼ ■ SMI 20 11,764.99 1.35 0.01% ▲ ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ DOW JONES 34,746.25 8.69 0.02% ▲ ■ Source: Investing.com Curea Value Pts	CSE All-Share	9,678.89	7.89	0.08% 🔺
Source: Investing.com EUROPE Value Value Pts ■ DAX 30 15,206.13 44.73 0.29% ■ ■ DAX 30 15,206.13 44.73 0.29% ■ ■ CAC 40 6,559.99 40.2 0.61% ▼ ■ FTSE MIB 25,745.00 37.00 0.14% ▲ ■ SMI 20 11,764.99 1.35 0.01% ▲ ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com ULE Value Pts ▲ ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Cell Formal Market 7,478.45 - - - ■ Commodity Value Value Chg. - ■ Gold (t oz.) 1,759.10 <t< td=""><td>Nikkei 225</td><td>28,517.00</td><td>468.06</td><td>1.67% 🔺</td></t<>	Nikkei 225	28,517.00	468.06	1.67% 🔺
EUROPE Value Value Pts Image: FTSE 100 7,095.55 17.51 0.25% ▲ Image: DAX 30 15,206.13 44.73 0.29% ▼ Image: CAC 40 6,559.99 40.2 0.61% ▲ Image: CAC 40 6,559.99 40.2 0.61% ▲ Image: CAC 40 1,764.99 1.35 0.01% ▲ Source: Investing.com USA Value Pts ▼ Image: Investing.com 0.14,820.75 76.39 0.51% ▼ Image: Investing.com Value Value Pts Image: Investing.com 0.14% Value Ctg Image: Investing.com Value Value Ctg Image: Investing.com Value Value Ctg <t< td=""><td>KLCI</td><td>1,573.02</td><td>9.12</td><td>0.58% 🔺</td></t<>	KLCI	1,573.02	9.12	0.58% 🔺
Interim Control 10000 10000 10000 Image: Strate Strate Image: Strate Strate 10000 10000 10000 Image: Strate Strate Strate Image: Strate Strate 10000 10000 10000 10000 Image: Strate Strate Strate Image: Strate Strate Strate Image: Strate Strate 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000 1000000 1000000 1000000 1000000 1000000 10000000 10000000 100000000 100000000 1000000000 1000000000 10000000000 1000000000000000000 1000000000000000000000000000000000000	Source: Investing.com			
DAX 30 15,206.13 44.73 0.29% ▼ ■ CAC 40 6,559.99 40.2 0.61% ▼ ■ FTSE MIB 25,745.00 37.00 0.14% ▲ ■ SMI 20 11,764.99 1.35 0.01% ▲ ■ SWI 20 11,764.99 1.35 0.01% ▲ ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Z General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com 22.77 0.07 0.29% ▲ ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Silver (t oz.) 22.77 0.07 0.29% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 </td <td>EUROPE</td> <td>Value</td> <td>Value</td> <td>Pts</td>	EUROPE	Value	Value	Pts
Image: CAC 40 6,559.99 40.2 0.61% ▼ Image: FTSE MIB 25,745.00 37.00 0.14% ▲ Image: SMI 20 11,764.99 1.35 0.01% ▲ Image: SMI 20 34,746.25 8.69 0.03% ▼ Image: SMI 20 4,391.36 8.4 0.19% ▼ Image: SMP 500 4,391.36 8.4 0.19% ▼ Image: SMP 500 4,391.36 8.4 0.19% ▼ Image: SMP 500 14,820.75 76.39 0.51% ▼ Image: SMP 500 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Value Pts Image: Calibrating SMP 11,552.87 17.66 0.15% ▲ Image: Premier Market 7,478.45 - - Source: Investing.com 1.759.10 1.70 0.10% ▲ Image: Silver (t oz.) 22.77 0.07 0.29% ▲ Image	FTSE 100	7,095.55	17.51	0.25% 🔺
■ FTSE MIB 25,745.00 37.00 0.14% ▲ ■ SMI 20 11,764.99 1.35 0.01% ▲ Source: Investing.com USA Value Pts ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ NASDAQ 100 14,820.75 76.39 0.27% ▲ Source: Investing.com GULF Value Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Commodity Value Chg. ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ ■ Steel Scrap (tons)	DAX 30	15,206.13	44.73	0.29% 🔻
SMI 20 11,764.99 1.35 0.01% ▲ Source: Investing.com Value Value Pts ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Commodity Value Chg. ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Oil-Brent (bbl.) 108.55 1.91 1.73% ▼ Source: Investing.com	CAC 40	6,559.99	40.2	0.61% 🔻
Source: Investing.com Value Value Pts ■ DOW JONES 34,746.25 8.69 0.03% ✓ ■ S&P 500 4,391.36 8.4 0.19% ✓ ■ NASDAQ 100 14,820.75 76.39 0.51% ✓ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - - Source: Investing.com Commodity Value Chg. ▲ © Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Steel Scrap (tons) 468.00 2.00 <	FTSE MIB	25,745.00	37.00	0.14% 🔺
USA Value Value Pts ■ DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. © Gold (t oz.) 1,759.10 1.70 0.10% ▲ Source: Investing.com Value Value Chg. ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ ■ Steel Scrap (tons) 468.00 2.00 0.43% ▲ ■ Cotton (lb.) 108.55 1.91 </td <td>+ SMI 20</td> <td>11,764.99</td> <td>1.35</td> <td>0.01% 🔺</td>	+ SMI 20	11,764.99	1.35	0.01% 🔺
DOW JONES 34,746.25 8.69 0.03% ▼ ■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com GULF Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - - Source: Investing.com Value Value Chg. © Gold (t oz.) 1,759.10 1.70 0.10% ▲ Source: Investing.com Stilver (t oz.) 22.77 0.07 0.29% ▲ © Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ © Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ Source: Investing.com USD	Source: Investing.com			
■ S&P 500 4,391.36 8.4 0.19% ▼ ■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com 001 14,820.75 76.39 0.51% ▼ GULF Value Value Pts ▲ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com 22.77 0.07 0.29% ▲ ■ Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Silver (t oz.) 22.77 0.07 0.29% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Oil-WTI (bbl.) 108.55 1.91 1.73% ▼ Source: Investing.com USD/PKR 172.10 1.3	USA	Value	Value	Pts
■ NASDAQ 100 14,820.75 76.39 0.51% ▼ ■ US Dollar Index 94.10 0.02 0.02% ▲ Source: Investing.com Value Value Pts ■ ADX General 7,730.02 20.67 0.27% ▲ ■ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Commodity Value Value Chg. © Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ ■ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Value Chg. ■ Oil-WTI (bbl.) 108.55 1.91 1.73% ▼ Steel Scrap (tons) 468.00 2.00 0.43% ▲ ■ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investi	DOW JONES	34,746.25	8.69	0.03% 🔻
US Dollar Index 94.10 0.02 0.02% ▲ source: Investing.com Value Value Pts ▲ ADX General 7,730.02 20.67 0.27% ▲ ▲ DX General 7,730.02 20.67 0.27% ▲ ▲ DX General 11,556.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. © Gold (t oz.) 1,759.10 1.70 0.10% ▲ ■ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ■ Oil-WTI (bbl.) 83.20 0.81 0.98% ▲ ■ Oil-WTI (bbl.) 83.20 0.43% ▲ ■ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Value Chg. ■ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Chg. ■ USD/PKR 172.10 1.3 0.75% ▼ <td>S&P 500</td> <td>4,391.36</td> <td>8.4</td> <td>0.19% 🔻</td>	S&P 500	4,391.36	8.4	0.19% 🔻
Source: Investing.com GULF Value Value Pts ▲ ADX General 7,730.02 20.67 0.27% ▲ ▲ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ■ QE General 11,552.87 17.66 0.15% ▲ ▲ Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. ☑ Gold (t oz.) 1,759.10 1.70 0.10% ▲ Gold (t oz.) 1,759.10 1.70 0.10% ▲ Gold (t oz.) 1,759.10 1.70 0.29% ▲ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ Steel Scrap (tons) 468.00 2.00 0.43% ▲ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Value Chg. I USD/PKR 172.10 1.3 0.75% ▼ I EURO/PKR 199.10 0.50% ▼ I Source	NASDAQ 100	14,820.75	76.39	0.51% 🔻
GULF Value Value Pts ▲ ADX General 7,730.02 20.67 0.27% ▲ ▲ Tadawul All-Share 11,566.02 25.31 0.22% ▼ ▲ QE General 11,552.87 17.66 0.15% ▲ ▲ Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. ☑ Gold (t oz.) 1,759.10 1.70 0.10% ▲ Gold (t oz.) 1,759.10 1.70 0.29% ▲ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ ▲ Steel Scrap (tons) 468.00 2.00 0.43% ▲ ④ Cotton (lb.) 108.55 1.91 1.73% ▼ SSource: Investing.com USD/PKR 172.10 1.3 0.75% ▼ ☑ EURO/PKR 199.10 1 0.50% ▼ ☑ Source: Investing.com - - - - ☑ Cotton (lb.) 108.55 1.91 1.73% ▼ -	US Dollar Index	94.10	0.02	0.02% 🔺
ADX General 7,730.02 20.67 0.27% ▲ Image: ADX General 11,566.02 25.31 0.22% ▼ Image: QE General 11,552.87 17.66 0.15% ▲ Image: Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. Image: Gold (t oz.) 1,759.10 1.70 0.10% ▲ Image: Gold (t oz.) 1,759.10 1.70 0.29% ▲ Image: Gold (t oz.) 22.77 0.07 0.29% ▲ Image: Gold (t oz.) 1,759.10 1.70 0.10% ▲ Image: Gold (t oz.) 22.77 0.07 0.29% ▲ Image: Gold (t oz.) 1,759.10 1.47% ▲ Image: Gold (t oz.) 80.52 1.17 1.47% ▲ Image: Gold (t oz.) 83.20 0.81 0.98% ▲ Image: Gold (t oz.) 108.55 1.91 1.73% ▼ Source: Investin	Courses laurenting and an			
Image: Start Start 11,566.02 25.31 0.22% ▼ Image: QE General 11,552.87 17.66 0.15% ▲ Image: Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. Image: Gold (t oz.) 1,759.10 1.70 0.10% ▲ Image: Gold (t oz.) 1,759.10 1.70 0.29% ▲ Image: Gold (t oz.) 22.77 0.07 0.29% ▲ Image: Gold (t oz.) 80.52 1.17 1.47% ▲ Image: Gold (t os.) 80.52 1.17 1.47% ▲ Image: Gold (t os.) 108.55 1.91 1.73% ▼ Image: Gold (t os.) 108.55 1.91 1.73% ▼ Image: Gold (t os.) 172.10 1.3 0.75% ▼ <	source: investing.com			
■ QE General 11,552.87 17.66 0.15% ▲ ■ Premier Market 7,478.45 - Source: Investing.com Value Value Chg. ● Gold (t oz.) 1,759.10 1.70 0.10% ▲ ● Gold (t oz.) 1,759.10 1.70 0.29% ▲ ● Gold (t oz.) 22.77 0.07 0.29% ▲ ● Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ ● Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ ● Steel Scrap (tons) 468.00 2.00 0.43% ▲ ● Cotton (lb.) 108.55 1.91 1.73% ▼ Ssource: Investing.com Value Value Chg. ■ USD/PKR 172.10 1.3 0.75% ▼ ■ EURO/PKR 199.10 1 0.50% ▼ ● JPY/PKR 1.44 - - ● JPY/PKR 1.44 - - ● JPY/PKR 1.44 - - ● JPY/PKR 48.05 1.00 2.13% ▲ ● SAR/PKR 48.05 1.00 2.13% ▲ ● CAD/PKR 137.00 </td <td>GULF</td> <td>Value</td> <td>Value</td> <td>Pts</td>	GULF	Value	Value	Pts
Image: Premier Market 7,478.45 - - Source: Investing.com Value Value Chg. Image: Gold (t oz.) 1,759.10 1.70 0.10% ▲ Image: Gold (t oz.) 1,759.10 1.70 0.29% ▲ Image: Gold (t oz.) 22.77 0.07 0.29% ▲ Image: Gold (t oz.) 80.52 1.17 1.47% ▲ Image: Gold (t os.) 83.20 0.81 0.98% ▲ Image: Steel Scrap (tons) 468.00 2.00 0.43% ▲ Image: Source: Investing.com Image: Source: Investing.com Image: Source: Investing.com Image: Source: Investing.com Image: USD/PKR 172.10 1.3 0.75% ▼ Image: Source: Investing.com Image: Source: Investing	GULF			
Source: Investing.com Commodity Value Value Chg. Gold (t oz.) 1,759.10 1.70 0.10% ▲ Silver (t oz.) 22.77 0.07 0.29% ▲ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ Steel Scrap (tons) 468.00 2.00 0.43% ▲ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Value Chg. USD/PKR 172.10 1.3 0.75% ▼ EURO/PKR 199.10 1 0.50% ▼ EURO/PKR 199.10 1 0.50% ▼ SGBP/PKR 234.60 - - JPY/PKR 1.44 - - ONY/PKR 23.90 - - AED/PKR 48.05 1.00 2.13% ▲ SAR/PKR 46.10 0.55 1.21% ▲	GULF	7,730.02	20.67	0.27%
Commodity Value Value Chg. Gold (t oz.) 1,759.10 1.70 0.10% ▲ Silver (t oz.) 22.77 0.07 0.29% ▲ Oil-WTI (bbl.) 80.52 1.17 1.47% ▲ Oil-Brent (bbl.) 83.20 0.81 0.98% ▲ Steel Scrap (tons) 468.00 2.00 0.43% ▲ Cotton (lb.) 108.55 1.91 1.73% ▼ Source: Investing.com Value Value Chg. USD/PKR 172.10 1.3 0.75% ▼ EURO/PKR 199.10 1 0.50% ▼ SGBP/PKR 234.60 - - JPY/PKR 1.44 - - CNY/PKR 23.90 - - AED/PKR 48.05 1.00 2.13% ▲ SAR/PKR 46.10 0.55 1.21% ▲	GULF ADX General Tadawul All-Share	7,730.02 11,566.02	20.67 25.31	0.27% ▲ 0.22% ▼
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Source: Forex.com.pk	GULF ADX General Carrency Gold (t oz.) Gold (t oz.) Gold (t oz.) Gold (t oz.) Commodity Oil-WTI (bbl.) Commodity Oil-WTI (bbl.) Steel Scrap (tons) Cotton (lb.) Ssource: Investing.com Currency USD/PKR EURO/PKR EURO/PKR CNY/PKR AED/PKR AED/PKR CAD/PKR	7,730.02 11,566.02 11,552.87 7,478.45 Value 1,759.10 22.77 80.52 83.20 468.00 108.55 Value 172.10 199.10 234.60 1.44 23.90 48.05 46.10 137.00	20.67 25.31 17.66 - Value 1.70 0.07 1.17 0.81 2.00 1.91 Value 1.3 1 - - 1.00 0.55 0.6	0.27% ▲ 0.22% ▼ 0.15% ▲ 0.15% ▲ 0.10% ▲ 0.29% ▲ 0.29% ▲ 1.47% ▲ 0.98% ▲ 0.43% ▲ 1.73% ▼ Chg. 0.75% ▼ 0.50% ▼ 0.50% ▼ 0.50% ▲ 1.21% ▲ 1.21% ▲



Market Outlook

KSE-100 on Friday remained volatile throughout the day while concluded the session in the red zone amid long steel industry players have raised the rebar prices by Rs3k/ton in both in the North and South regions. The index made an intra-day high and low at 44,670 (84 points) and 44,338 (-249 points) respectively while closed at 44,477 by losing 109 points. Trading volume has been decreased to 66mn shares as compared to 111mn shares on the previous day. Going forward, we expect the market to remain volatile. The support for the index lies at the level of 44,000. Breaking this level could further drag the index towards the level of 43,500. However, the resistance for the index resides at 45,300.

E Key News

International

Asia shares bounce, dollar breaks higher on yen

Asian shares rallied on Monday courtesy of gains in China which also helped U.S. stock futures pare early losses, while rising Treasury yields lifted the dollar to a near-three-year peak against the Japanese yen. Nasdaq futures and S&P 500 futures were both down around 0.1%, but well above early lows. see more...

Crude Oil Price Update – Strong Upside Momentum Could Trigger Surge into \$81.37 – \$81.71

The direction of the December WTI crude oil futures contract on Monday is likely to be determined by trader reaction to \$78.76. U.S. West Texas Intermediate crude oil futures closed higher on Friday after hitting its highest level since 2014 early in the session. see more...

Politics

Pak-US relations

Pakistan's relationship with the US is once again at the crossroads. This is not happening for the first time. The situation was similar as far back as in the late seventies and as recently as the early 2000s. In both cases, there were tensions between the two countries before they eventually became partners at wars in Afghanistan. see more...

MORNING GLANCE

Economy

Overseas Pakistanis sent \$2.7bn remittances in Sept: Farrukh - Positive

Minister of State for Information and Broadcasting Farrukh Habib has said the Pakistanis expatriates had sent \$2.7 billion remittances in September (2021), registering growth of 16.9 per cent over the same month last year. In a tweet on Saturday, he said overall remittances in the first quarter of current Fiscal Year (2021-22) were stood at US \$ eight billion. see more...

New LNG terminals to be based on B2B model: minister - Neutral

Minister for Energy Hammad Azhar tweeted on Saturday that the new LNG terminals will have no take or pay liability on the government like previous terminals and will be based on Businessto-Business (B2B) model. These measures will enhance the capability of the system to handle imported gas but in a costefficient manner, he added. see more...

SNGPL earns Rs5,917m profit after tax - Neutral

SNGPL has earned profit after tax of Rs5,917 million and EPS of Rs9.33 for the period ended December 31, 2020 as compared to profit after tax of Rs4,696 million and EPS of Rs7.40 during the corresponding period of last year. Based on the declared profit, the Company has proposed an interim cash dividend of 20 percent i.e. Rs2 per share for period ended December 31, 2020. see more...

Punjab govt to provide imported sugar at Rs90/kg - Neutral

The Punjab government has decided to provide imported sugar at retail shops at Rs 90 per kg through dealers in all the districts. The decision was taken at a meeting chaired by Provincial Minister for Industries Mian Aslam Iqbal and Chief Secretary Punjab Kamran Ali Afzal at the Civil Secretariat on Saturday. see more...

NY cotton erases gains - Neutral

ICE cotton futures steadied after rising over 4% earlier on Friday as a US monthly jobs data miss raised demand concerns for the natural fiber, although prices were still on course for a weekly gain. The cotton contract for December was last down 0.16 cent, or 0.1%, at 111.45 cents per lb, at 13:19 p.m. EDT (1719 GMT), earlier rising to a fresh contract-high of 116.48 cents per lb. see more...

VLSFO firms as supply outlook tightens - Neutral

Asia's 0.5% very low-Sulphur fuel oil (VLSFO) firmed on Friday, pulling away from multi-month lows earlier in the week on concerns of a tightening supply outlook. Elevated middle distillate refining margins and rising demand for residual fuels amid soaring gas and coal prices are expected to tighten output of fuel oil over the near term, trade sources said. see more...



IMF has asked govt to impose Rs225bn taxes: Sherry - Negative

Pakistan People's Party (PPP) said that the International Monetary Fund (IMF) has demanded of the Pakistan Tehreeke-Insaf (PTI) government to impose Rs 225 billion taxes on the people to collect revenue. PPP vice president Senator Sherry Rehman said in her tweet, on Saturday that the IMF has called on the government to increase electricity prices and to impose more taxes on the people. see more...

Low water availability in Rabi season - Neutral

The experts on Saturday warned that the cultivation of strategic wheat crop would be a major challenge for the farmers due to low water availability in the Rabi season. A group of experts told media here on Saturday that the Rabi season in the country begins from October 1 and concludes on March 31 each year. see more...

SPI up 1.21pc WoW - Neutral

The year-on-year trend depicts increase of 12.94 percent, with most of the items increased, electricity for Q1 (57.92 percent, chicken (52.28 percent), vegetable ghee 1kg (40.87 percent), mustard oil (39.90 percent), vegetable ghee 2.5kg (39.34 percent), cooking oil 5-liter (37.97 percent), chilies powdered (33.43 percent), gents' sandal (33.37 percent). see more...

Pakistan rejects World Bank's growth estimates - Neutral

Reacting to the World Bank's conservative assessment of Pakistan's economy, the Ministry of Finance stated that the Washington-based lender also under-estimated current fiscal year's economic growth rate at 3.4%. The World Bank's growth estimate of 3.5% for fiscal year 2020-21 against the National Accounts Committee (NAC) estimate of 3.94%. see more...

Punjab to release wheat on basis of targeted population of districts- Neutral

A few days after the Pakistan Flour Mills Association (PFMA) Punjab announced to go on strike if the government failed to revisit the wheat release policy and re-determined the price of 20 kilograms of flour bag, the Punjab government has notified that wheat shall be released on the basis of targeted population of districts while maintaining a minimum benchmark of 12 bags per roller body for each mill. see more...

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
 - II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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Stock Rating	Expected Total Return	Sector Rating	Sector Outlook
BUY	Greater than 15%	Overweight	Positive
HOLD	Between -5% to 15%	Market Weight	Neutral
SELL	Less than and equal to -5%	Underweight	Negative

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